



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** S. 0889 Amended by Senate Finance on February 13, 2018  
**Author:** Campbell  
**Subject:** Capital Projects Sales Tax Act  
**Requestor:** Senate Finance  
**RFA Analyst(s):** Shuford  
**Impact Date:** February 14, 2018

**Estimate of Fiscal Impact**

	<b>FY 2018-19</b>	<b>FY 2019-20</b>
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$0	\$0

**Fiscal Impact Summary**

This bill will have no revenue impact on local capital project sales taxes since the one percent rate imposed pursuant to Section 4-10-310 will not change. However, there may be a reallocation of the revenue from the local tax among competing projects.

**Explanation of Fiscal Impact**

**Amended by Senate Finance on February 13, 2018**

**State Expenditure**

N/A

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

This bill will allow a county to include infrastructure for economic development projects as defined in Section 11-41-30(a) and (b) as one of the purposes for which the proceeds of a local option capital project sales tax may be used. These projects include land acquisition and site preparation for economic development projects in which at least \$400,000,000 is invested and 400 new jobs are created. This bill will not change the one percent tax rate allowed in Section 4-10-310. Therefore, there is no revenue impact on county sales tax collections. However, there may be a reallocation of the revenue from the local tax among competing projects.

**Introduced on January 11, 2018**

**State Expenditure**

N/A

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

This bill will allow a county to include economic development projects, including, but not limited to, infrastructure, land purchases, and site development as one of the purposes for which the proceeds of a local option capital project sales tax may be used. This bill will not change the one percent tax rate allowed in Section 4-10-310. Therefore, there is no revenue impact on county sales tax collections. However, there may be a reallocation of the revenue from the local tax among competing projects.



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Frank A. Rainwater, Executive Director